



# SURPLUS LINE MANAGERS INC.

A Certified Managing General Agency (Cmga)

Connecticut

## *American Reliable Insurance Company*

## DP-2 OVERVIEW

The American Reliable DP-2 program offers a variety of coverage and limits. The DP-2 is a step up from the DP-1 as it is a broader and more inclusive policy in terms of coverage. However, the DP-2 still falls short of the coverage afforded by the DP-3 program. The DP-2 program can be used for dwellings (1900 and newer) in good repair that may want more coverage than a DP-1, but do not qualify for a DP-3.

**Policy Form:** American Reliable uses the ISO DP 00 02 for its DP-2 Program. The DP-2 policy offers the named perils found in the DP-1. Additionally, the DP-2 adds several broad perils not included in the DP-1 policy. As the DP-2 is a named perils policy, it does not compare to the open perils DP-3 policy in depth of coverage.

### DP-2 Perils Insured Against\*:

- Fire or Lightning
- Windstorm or Hail
- Explosion
- Riot or Civil Commotion
- Aircraft
- Vehicles
- Smoke
- Vandalism or Malicious Mischief
- Damage by Burglars
- Falling Objects
- Weight of Ice, Snow or Sleet
- Accidental Discharge or Overflow of Water or Steam
- Sudden and Accidental Tearing Apart, Cracking, Burning or Bulging
- Freezing
- Sudden and Accidental Damage From Artificially Generated Electric Current
- Volcanic Eruption

### Other Coverages Included\*:

- Other Structures - 10% of Coverage A
- Debris Removal – Reasonable Cost
- Improvements, Alterations and Additions - 10% of Coverage C
- World Wide Coverage - 10% of Coverage C, reduces Coverage C limit
- Rental Value and Additional Living Expense – 20% of Coverage A
- Reasonable Repairs
- Property Removed - Reasonable Cost
- Trees, Shrubs, and Other Plants - \$500 per Plant/5% of Coverage A Maximum
- \$500 Fire Department Service Charge
- Collapse
- Glass or Safety Glazing Material
- Ordinance or Law - 10% of Coverage A

### Features/Advantages:

- Available for primary, rental, and seasonal occupancies
- The minimum Coverage A value is \$50,000 and the maximum Coverage A value is \$500,000.
- Available for dwellings 1900 and newer
- All Protection Classes qualify
- Plumbing and heating updates are not required
- Roof Updates are not required; however the roof must not be in disrepair upon inspection.

Ed: 08/2015



# SURPLUS LINE MANAGERS INC.

A Certified Managing General Agency (Cmga)

Connecticut

## Features/Advantages (continued):

- The dwelling must have 100 amp electrical service (fuses are acceptable).
- Replacement Cost Loss Settlement included for Coverage A and Coverage B
- Short term rentals are allowed
- Liability coverage is available to all dwellings with dogs that do not have a bite history.
- Liability coverage is available for dwellings with trampolines. A Trampoline Exclusion is attached to all policies.
- Horses are allowed. The total number of horses cannot exceed the number of family members.
- Livestock and farm animals for 4H type projects are allowed as long as there is no revenue from the activities.
- Supplemental heating devices do not require an additional questionnaire if installed by a licensed contractor.
- Swimming Pools are allowed if they are within underwriting guidelines.

## Optional Coverages:

They offer a variety of optional coverages for you to market.

- Other Structures Increased Limit
- Personal Property
- Fair Rental Value Increased Limit
- Additional Living Expense Increased Limit
- Personal Liability
- Medical Payments to Others
- Premises Liability
- Personal Property Replacement Cost
- Limited Theft
- Broad Theft
- Radio & TV Antennas, Signs & Awnings
- Earthquake
- Water Backup or Sewers & Drains

\*Perils Insured Against and Other Coverages Included are subject to provisions, exclusions, and conditions of the applicable policy.

Connecticut

Ed: 08/2015