



# SURPLUS LINE MANAGERS INC.

A Certified Managing General Agency (Cmga)

Massachusetts

## *American Reliable Insurance Company*

### DP-1 OVERVIEW

The American Reliable DP-1 program offers a variety of coverages and limits and typically has a lower premium than the DP-2 or DP-3 program. The DP-1 program can be used for dwellings with slight exterior damage (peeling paint or damage to siding, soffits or fascia), vacant dwellings and dwellings that do not have plumbing or heat. Additionally, the DP-1 program allows older dwellings (1850 and newer) to be written and may be a good fit for dwellings where replacement cost is not desired.

Policy Form: American Reliable uses the ISO DP 00 01 for its DP-1 Program.

#### DP-1 Basic Perils Insured Against\*:

- Fire or Lightning
- Internal Explosion
- Windstorm or Hail
- Explosion
- Riot or Civil Commotion
- Aircraft
- Vehicles
- Smoke
- Volcanic Eruption

#### Additional Coverages Included\*:

- Other Structures - 10% of Coverage A, reduces Coverage A limit
- Debris Removal - Reasonable Cost
- Improvements, Alterations and Additions - 10% of Coverage C, reduces Coverage C limit
- World Wide Coverage - 10% of Coverage C, reduces Coverage C limit
- Rental Value - 20% of Coverage A, reduces Coverage A limit
- Reasonable Repairs
- Property Removed - Reasonable Cost
- \$500 Fire Department Service Charge

#### Features/Advantages:

- Available for primary, rental, and seasonal occupancies
- The minimum Coverage A value is \$25,000 and the maximum Coverage A value is \$500,000.
- Available for dwellings 1850 and newer
- All Protection Classes qualify
- Plumbing and heating updates are not required
- Risks without permanently installed water, electrical or sewage service may be submitted and issued per underwriting discretion.
- Roof Updates are not required; however the roof must not be in disrepair upon inspection.
- The dwelling must have 100 amp electrical service (fuses are acceptable).
- Actual Cash Value Loss Settlement
- Short term rentals are allowed
- Peeling paint or damage to siding, soffits or fascia is allowed.
- Liability coverage is available to all dwellings with dogs that do not have a bite history. However, a Specific Breed Animal Exclusion is attached to all policies.
- Liability coverage is available for dwellings with trampolines. A Trampoline Exclusion is attached to all policies.

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## *DP-1 Continued*

### **Features/Advantages (continued):**

- Horses are allowed. The total number of horses cannot exceed the number of family members.
- Livestock and farm animals for 4H type projects are allowed as long as there is no revenue from the activities.
- Supplemental heating devices do not require an additional questionnaire if installed by a licensed contractor.
- Swimming Pools are allowed if they are within underwriting guidelines. If the pool does not meet the guidelines, the policy may still be written but the swimming pool exclusion will be attached.

### **Included Coverages\*:**

- Tenant Relocation Expense (Rental Occupancy only)
- Limited Mold Property
- Limited Mold Liability - Included if Liability is purchased

### **Optional Coverages:**

They offer a variety of optional coverages for you to market.

- Other Structures
- Personal Property
- Fair Rental Value
- Additional Living Expense
- Personal Liability
- Medical Payments to Others
- Premises Liability
- Fuel Oil Spill Limited Liability
- Fuel Oil Spill Property Remediation
- Residential Burglary
- Limited Theft
- Broad Theft
- Radio & TV Antennas, Signs & Awnings
- Vandalism & Malicious Mischief
- Earthquake
- Water Backup or Sewers & Drains
- Limited Lead Liability (Rental Occupancy only)

\*Perils Insured Against, Additional Coverages Included, and Included Coverages are subject to provisions, exclusions, and conditions of the applicable policy.

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## VACANT DWELLING OVERVIEW

For dwellings that are unoccupied whether or not contents have been removed. One to four family vacant dwellings are acceptable. The dwellings may be for sale, in the name of an estate, under renovation or sitting unoccupied. There is no age or length of vacancy limitations.

Policy Form: American Reliable uses the ISO DP 00 01 for its DP-1 Program.

### Features/Advantages:

- Available for vacant dwellings and vacant manufactured homes
- Available for dwellings 1850 and newer
- The minimum Coverage A value is \$15,000 and the maximum Coverage A value is \$500,000.
- Policies may be placed on standard payment plans with a \$100 minimum earned premium.
- All protection classes qualify
- Policies are written on a 12 month term and policyholders are automatically sent renewal offers. A new application is not required upon renewal
- Policies are cancelled on a pro-rata basis with excess premium returned to the policyholder.

### Included Coverages\*:

- Vandalism and Malicious Mischief
- Limited Mold Property
- Limited Mold Liability – Included if liability is purchased

### Optional Coverages:

They offer a variety of optional coverages for you to market.

- Other Structures
- Premises Liability
- Medical Payments to Others
- Fuel Oil Spill Limited Liability
- Fuel Oil Spill Property Remediation

\* Included Coverages are subject to provisions, exclusions, and conditions of the applicable policy.

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