



# SURPLUS LINE MANAGERS INC.

A Certified Managing General Agency (Cmga)

Rhode Island

## *American Reliable Insurance Company*

## DP-2 OVERVIEW

The American Reliable DP-2 program offers a variety of coverage and limits. The DP-2 is a step up from the DP-1 as it is a broader and more inclusive policy in terms of coverage. However, the DP-2 still falls short of the coverage afforded by the DP-3 program. The DP-2 program can be used for dwellings (1900 and newer) in good repair that may want more coverage than a DP-1, but do not qualify for a DP-3.

**Policy Form:** American Reliable uses the ISO DP 00 02 for its DP-2 Program. The DP-2 policy offers the named perils found in the DP-1. Additionally, the DP-2 adds several broad perils not included in the DP-1 policy. As the DP-2 is a named perils policy, it does not compare to the open perils DP-3 policy in depth of coverage.

### DP-2 Perils Insured Against\*:

- Fire or Lightning
- Windstorm or Hail
- Explosion
- Riot or Civil Commotion
- Aircraft
- Vehicles
- Smoke
- Vandalism or Malicious Mischief
- Damage by Burglars
- Falling Objects
- Weight of Ice, Snow or Sleet
- Accidental Discharge or Overflow of Water or Steam
- Sudden and Accidental Tearing Apart, Cracking, Burning or Bulging
- Freezing
- Sudden and Accidental Damage From Artificially Generated Electric Current
- Volcanic Eruption

### Other Coverages Included\*:

- Other Structures - 10% of Coverage A
- Debris Removal – Reasonable Cost
- Improvements, Alterations and Additions - 10% of Coverage C
- World Wide Coverage - 10% of Coverage C, reduces Coverage C limit
- Rental Value and Additional Living Expense – 20% of Coverage A
- Reasonable Repairs
- Property Removed - Reasonable Cost
- Trees, Shrubs, and Other Plants - \$500 per Plant/5% of Coverage A Maximum
- \$500 Fire Department Service Charge
- Collapse
- Glass or Safety Glazing Material
- Ordinance or Law - 10% of Coverage A

### Features/Advantages:

- Available for primary, rental, and seasonal occupancies
- The minimum Coverage A value is \$50,000 and the maximum Coverage A value is \$500,000.
- Available for dwellings 1900 and newer
- All Protection Classes qualify
- Plumbing and heating updates are not required
- Roof Updates are not required; however the roof must not be in disrepair upon inspection.

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## Features/Advantages (continued):

- The dwelling must have 100 amp electrical service (fuses are acceptable).
- Replacement Cost Loss Settlement included for Coverage A and Coverage B
- Short term rentals are allowed
- Liability coverage is available to all dwellings with dogs that do not have a bite history. However, a Specific Breed Animal Exclusion is attached to all policies.
- Liability coverage is available for dwellings with trampolines. A Trampoline Exclusion is attached to all policies.
- Horses are allowed. The total number of horses cannot exceed the number of family members.
- Livestock and farm animals for 4H type projects are allowed as long as there is no revenue from the activities.
- Supplemental heating devices do not require an additional questionnaire if installed by a licensed contractor.
- Swimming Pools are allowed if they are within underwriting guidelines. If the pool does not meet the guidelines, the policy may still be written but the swimming pool exclusion will be attached.

## Included Coverages\*:

- Limited Mold Property
- Limited Mold Liability - Included if Liability is purchased

## Optional Coverages:

They offer a variety of optional coverages for you to market.

- Other Structures Increased Limit
- Personal Property
- Fair Rental Value Increased Limit
- Additional Living Expense Increased Limit
- Personal Liability
- Medical Payments to Others
- Premises Liability
- Personal Property Replacement Cost
- Limited Theft
- Broad Theft
- Radio & TV Antennas, Signs & Awnings
- Earthquake
- Water Backup or Sewers & Drains
- Modified Functional Replacement Cost

\*Perils Insured Against, Other Coverages Included, and Included Coverages are subject to provisions, exclusions, and conditions of the applicable policy.

*Connecticut*

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